



Estd. : July 1979

I/C Principal  
Dr. Shubhada Nayak

NAAC GRADE 'A+'  
CGPA 3.53

(SINCE 2017)

BT-STAR STATUS  
GOVERNMENT OF INDIA  
(SINCE 2019)

MHRD - RUSA GRANT  
GOVERNMENT OF INDIA  
(SINCE 2019)

DST-FIST SCHEME  
GOVERNMENT OF INDIA  
(SINCE 2013)

BEST COLLEGE AWARD  
UNIVERSITY OF MUMBAI  
(2013-14)

ISO 9001:2015  
INTERNATIONAL  
ACCREDITATION FORUM  
(SINCE 2017)

Rayat Shikshan Sanstha's  
**KARMAVEER BHAURAO PATIL COLLEGE, VASHI**  
(AUTONOMOUS COLLEGE)

Sector 15-A, Vashi, Navi Mumbai - 400 703. (Maharashtra)

(O) : 022-2766 1210 (Fax) : 022-2789 1210

Email : principal@kbpcollegevashi.edu.in ■ Web : www.kbpcollegevashi.edu.in

FOUNDER : Padmabhushan Dr. Karmaveer Bhaurao Patil, D. Litt.

Ref. No.: 187/2020-21

Date : 24/05/2021

To,  
Dr. Menkudale S.G.  
Auditor, Rayat Shikshan Sanstha, Satara  
Maharashtra, India, Pin. - 415001.

Dear Sir,

We are pleased to invite you to online meeting of the Finance Committee that has been organized on 26<sup>th</sup> May 2021 at 11.00 a.m. We will be using the Google meet platform for this purpose and the invitation link to join the meeting will be send to you soon.

I request you to kindly make it convenient to attend the same. Your valuable suggestions will certainly help us.

Agenda :

1. Welcome
2. Reading of minutes of meeting conducted on 31<sup>st</sup> Dec. 2020.
3. Reading of action taken report with respect to meeting conducted on 31<sup>st</sup> Dec. 2020.
4. Approval of Budget of UGC Financial Supported Schemes.
5. Any other subject with the permission of Chairman

Thanking you,

  
I/C Principal

KBP College Vashi, Navi Mumbai.

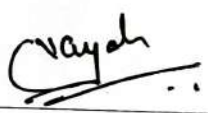



Rayat Shikshan Sanstha's

**KARMAVEER BHAURAO PATIL COLLEGE, VASHI**

**FINANCE COMMITTEE MEETING 2020-21**

Second Meeting [Online] of Finance Committee for the academic year 2020-21 called to order on 26<sup>th</sup> May, 2021 at 11.00 a.m. by Committee Chairman I/C Prin. Dr. Shubhada Nayak.

Members Present:

Sr. No.	Name	Designation	Position	Signature
1.	I/C Prin. Dr. Shubhada Nayak	I/C Principal	Chairman	
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member	
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University of Mumbai (Vice Chancellor's Nominee)	Member	
4.	Mr. C.D. Bhosale	Vice- Principal (Senior most teacher)	Member	
5.	Mr. B.V. Dagade	Head Clerk (Principal's Nominee)	Member Secretary	



Rayat Shikshan Sanstha's  
**KARMAVEER BHAURAO PATIL COLLEGE, VASHI**  
**FINANCE COMMITTEE MEETING 2020-21**  
**MINUTES OF THE MEETING**

Second meeting [On Line] of Finance Committee for the academic year 2020-21 called to order on 26<sup>th</sup> May 2021 at 11.00 a.m. by meeting chairman I/C Prin. Dr. Shubhada Nayak

This meeting was attended by the following members:

Sr. No.	Name	Designation	Position
1.	I/C Prin. Dr. Shubhada Nayak	Principal	Chairman
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University Of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr. C. D. Bhosale	Vice- Principal (Senior most teacher)	Member
5.	Mr. B. V. Dagade	Head Clerk (Principal's Nominee)	Member Secretary

**Agenda:**

1. Welcome.
2. Reading of minutes of meeting conducted on 31<sup>st</sup> December 2020.
3. Reading of Action taken Report with respect to meeting conducted on 31<sup>st</sup> December 2020.
4. Approval of Budget of UGC Financial Supported Schemes.
5. Any other subject with the permission of Chair.

On behalf of Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil College Vashi, Finance Committee, Mr. C.D. Bhosale extended welcome to Prof. Dr. Pradeep Kamthekar, Offg. Finance and Accounts Officer, University of Mumbai, Dr. Shivling Menkudale, Auditor, Rayat Shikshan Sanstha, Satara and other members.

**Reading of Agenda:**

Mr. C.D. Bhosale read the agenda for the meeting.

**Business:**

Motion 1 [from Mr. C.D. Bhosale]: Reading and approval of the minutes and action taken Report of meeting conducted on 31<sup>st</sup> December 2020.

Mr. C.D. Bhosale read the minutes and action taken report of meeting conducted on 31<sup>st</sup> December 2020.

Vote: All in favor.

Resolved: **Motion carried.**

Minutes and action taken report of the meeting conducted on 31<sup>st</sup> December 2020 approved.

Motion 2: Approval of Budget of UGC Financial Supported Schemes.

Discussion: Mr. C.D. Bhosale informed to the committee that college has not received any grant from UGC in the financial year 2020-21. Whatever the amount spent under the different heads with reference to special grant for autonomous colleges during the accounting year 2020-21, he presented Receipt & Payment Statement and budget for 2021-22 of special grant for autonomous colleges. He also presented the Receipt & Payment Statement of 2020-21 for B.Vov. grant, showing the amount of balance grant.

Budget Year 2021-22

B-Voc Degree Programme

Receipt			Payment			
Particulars	Actual Receipt Up To March 2020	2019-20	Particulars	Allocation	Actual Exp. Up to March 2021	Balance Grant
Grants From UGC – B-Voc Degree Programme	43,30,000	43,30,000	<b>Recurring</b>			
			Faculty / Staff	10,20,000	10,85,925	-----
			Operating and Training Cost	25,60,000	25,31,263	28,737
			<b>Non-Recurring</b>			
			Startup Assistance	7,50,000	18,44,292	-----
<b>Total</b>	43,30,000	43,30,000	Total	43,30,000	54,61,480	28,737

Vote: All in favor.

Resolved: **Motion carried.**

Motion 3: Any other subject with the permission of Chair.

Discussion: Dr. Pradeep Kamthekar sir asked to present the receipts and payment statement of DBT star Scheme, DBT Star Status and RUSA grant. C.D. Bhosale presented Receipt & Payment Statement for the year ended March, 2021 for DBT-STAR, RUSA. Dr. Pradeep Kamthekar sir asked to know about the expenditure incurred on different heads with reference to RUSA grant. I/C Principal Dr. Shubhada Madam presented the table showing activities conducted under different heads and expenditure incurred on account of individual heads of RUSA grant.

## Budget Year 2021-22

## RUSA Grant under Component

Receipt				Payment			
Particulars	2019-20 Allocation	Actual Receipt March 2020	Balance Grant	Particulars	Allocation	Actual Exp. March 2021	Unutilized Grant
RUSA GRANT	5,00,00,000	2,50,00,000	2,50,00,000	<b>Hard Component</b>			
				Up gradation of Existing facilities	25,00,000	20,17,766	4,82,234
				New equipment/ Facilities	1,25,00,000	-----	1,25,00,000
				<b>Soft Component</b>			
				<b>1.Academic Activities</b>			
				Seed Money for research Project	20,00,000	20,00,000	-----
				Skill Dev. Courses	20,00,000	20,03,360	-3360
				Organization of Seminars, Conf. and workshops	20,00,000	16,76,291	3,23,709
				Teachers' Training Programme	10,00,000	4,03,948	5,96,052
				Students' Training Programme	15,00,000	12,93,825	2,06,175
				Accreditation of center for Research and Consultancy Facility	10,00,000	-----	10,00,000
				<b>Entrepreneurship Development Cell &amp; Skill Hub.</b>			
				Entrepreneurs hip Dev. Cell & Skill Hub.	5,00,000	2,46,439	2,53,561
<b>Total</b>	<b>5,00,00,000</b>	<b>2,50,00,000</b>	<b>2,50,00,000</b>		<b>2,50,00,000</b>	<b>96,41,629</b>	<b>1,53,58,371</b>

Budget Year 2021-22  
DBT- STAR (Star Status)

Receipt				Payment			
Particulars	2020-21 Allocation	Actual Receipt March 2021	Balance Grant	Particulars	Allocation	Actual Exp. March 2021	Unutilized Grant
Grants From UGC – Star Status	17,00,000	-----	Grant not received	<b>Non Recurring</b>			
				1) Physics	-----	-----	-
				2) Chemistry	-----	-----	-
				3) Microbiology	-----	-----	-
				<b>Recurring</b>			
				1) Physics	5,00,000	-----	5,00,000
				2) Chemistry	5,00,000	-----	5,00,000
				3) Microbiology	5,00,000	-----	5,00,000
				<b>Travel</b>	1,00,000	-----	1,00,000
				Contingency	1,00,000	-----	1,00,000
<b>Total</b>	<b>17,00,000</b>	<b>-----</b>		<b>Total</b>	<b>17,00,000</b>	<b>-----</b>	<b>17,00,000</b>

Budget Year 2021-22  
DBT- STAR (Scheme)  
BIOTECHNOLOGY EDU. & TRAINING GRANT

Receipt				Payment			
Particulars	2019-20 Allocation	Actual Receipt March 2020	Balance Grant	Particulars	Allocation	Actual Exp. Up to March 2021	Balance Grant
Grants From UGC –	5,00,000	4,93,770	-----	Non –Recurring (Equipment)			-----
				Recurring	3,00,000	3,00,880	-----
				Travel	1,00,000	----	1,00,000
				Contingency	1,00,000	1,04,494	-----
				Interest			-----
<b>Total</b>		<b>4,93,770</b>	<b>-----</b>	<b>Total</b>	<b>5,00,000</b>	<b>4,05,374</b>	<b>1,00,000</b>

Dr.Kamthekar sir appreciated the efforts put by the institute to conduct different activities under RUSA grant. Dr.Shivling Menkudale sir suggested to focus more on research projects from Humanities Department while making provision of seed money from RUSA grant.

Vote: All in favor.

Resolved: **Motion carried.**

At the end of the meeting Mr. C.D. Bhosale proposed vote of thanks.



Dr. Shubhada Nayak

I/C Principal

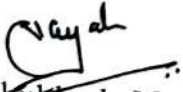


Rayat Shikshan Sanstha's  
**Karmaveer Bhaurao Patil College, Vashi**  
(Autonomous College)  
Finance Committee

**ACTION TAKEN REPORT**

Action Taken Report of second finance committee meeting [On Line] for the academic year 2020-21 held on 26<sup>th</sup> May 2021 at 11.00 a.m.

Sr. no.	Agenda	Suggestion	Action Taken
1	Approval of the Budget of UGC financial supported schemes for the academic year 2021-22	Approval of the Budget for UGC special grant for autonomous colleges for the year 2021-22	Approved copy of budget for UGC financial supported schemes – special grant for autonomous colleges for the year 2021-22 is submitted to the accounts department of the college for further process.
2	Approval of the Budget of B.Voc. Programme 2021-22	Approval of the Budget of B.Voc. Programme for the academic year 2021-22	Approved copy of the budget for B.Voc. Programme for the academic year 2021-22 is submitted to the accounts department of the college for further process.
3	Use of RUSA grant for seed money	More focus should be given on research projects from Humanities Department while making provision of seed money from RUSA grant	Necessary instructions are given to Research Promotion & Ethics Committee

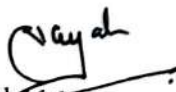
  
Dr. Shubhada Nayak  
I/C Principal  
K.B.P. College Vashi

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Dr. Shubhada Nayak  
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